

PRESS INFORMATION

Prologis Awarded BiodiverCity®¹ Label "Excellent" For its Use of Biodiversity at Marly-la-Ville Project.

- Prologis achieves the BiodiverCity® label's highest performance level with a score of AAAB, making Prologis Park Marly the first logistics operation to be rated Outstanding.
- Internationally recognised for its complete ecological performance and innovative approach.

Paris, 25 October 2018 – Prologis, global leader in logistics real estate is awarded the highest BiodiverCity® label by the IBPC (International Biodiversity and Property Council), in recognition of its use of biodiversity at its Marly-la-Ville development. The label recognises the "ecological performance" of a building based on four broad sets of criteria: the commitment, the project, the ecological potential and the amenity services provided.

The BiodiverCity® label

Prologis has long been committed to managing its impact on the environment by redeveloping brownfield sites, running initiatives aimed at curbing water and energy consumption and reuse and recycling of demolition waste.² As further proof of its commitment, Prologis is developing HQE, BREEAM and LEED-certified warehouse spaces, and is the only logistics real estate actor that has held ISO 14001 certification for a decade. By placing innovation at the core of its strategy, Prologis is not only boosting the environmental performance of its clients but also helping to preserve the environment.

Prologis Park Marly, an illustration of ecological commitment

By creating outdoor spaces that are well thought out and designed as genuine ecosystems, Prologis made a commitment to optimise the Marly site's integration into its ecological setting: 18,000m² of grass wetland, 9,000m² of planted trees preserved, a 100m² forest pool providing habitat for the palmate newt (a member of the salamander family), 2,000m² of orchard and a number of local plantations.

¹The BiodiverCity® label: <http://cibi-biodivercity.com/biodivercity/>

² Prologis's "Marly" and "Moissy 2 Les chevrons" parks illustrate this perfectly.

Prologis also pledged to follow a sustainable approach during its operations as set out in an ecological management plan. Improvements in the site's ecological potential can also be tracked and evaluated by organising ecological monitoring,

Prologis Park Marly, bold actions to support target species for optimised ecological potential

This project makes a special provision for living creatures by creating sheltered spots, rebuilding biotopes and spaces that support certain target species such as amphibians, bats, little owls, passerine birds, moths and butterflies (*Lepidoptera*) and wall lizards.

Measures taken to enable species to build homes and accelerate their development are the creation of a forest pool, making shelters in trees, putting up nesting boxes, maintaining the wetland areas, planting spontaneous-growing nectar-producing shrubs, and building low walls by filling gabion cages with local stone.

Prologis Park Marly, a project that directly benefits the well-being of site users

The sites diverse landscape components are able to provide a range of uses beyond the primary logistics activities.

For example, building a fitness trail will enable people to enjoy the quality of the surroundings and exercise using equipment provided. A biophilic space³ in a wetland area shaded by ancient trees will invite visitors to relax in a natural environment during break times. A vegetable garden will also be created for site users.

There is also a space intended for apiculture, where three beehives will be installed.

"Prologis has been environmentally conscious since the beginning. As sector leader, we have a duty to set the bar by making innovative contributions that have a positive impact on our planet. Obtaining the BiodiverCity label is more than recognition of our company DNA, it highlights our approach towards supporting sustainable development and biodiversity makes an impact. We are resolved, as a company to being a good neighbour, and one whose employees invest their efforts daily to find value-creating solutions for our stakeholders, the society we live in and our planet", says Cécile Tricault, senior vice president and country manager for Prologis France.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

About the IBPC

The IBPC is a non-profit association comprised of colleges that represent different sectors: investors, promoters, developers, engineering companies, builders, and suppliers of equipment and green spaces. The founder members of the IBPC are Bolloré Logistics, Les Jardins de Gally, the Groupe Caisse des Dépôts, Gecina, the League for Bird Protection, Bouygues Construction and Elan. The chairman of IBPC is Luc Monteil, Head of Real Estate at Bolloré Logistics.

³ Biophilia: the innate tendency to focus on life and lifelike processes – Edward O. Wilson

Chiefly by means of the BiodiverCity™ label, and with the support of its members, the IPBC promotes best practices in terms of urban biodiversity during the planning, development and occupancy phases of the property cycle, in France and worldwide.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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