

MEDIA ALERT

Prologis Partners with SIZIAF to Develop Innovative Logistics Buildings in Industrial Park Artois-Flandres

PARIS (7 March 2017) – Prologis, Inc., the global leader in logistics real estate, today announced a partnership with SIZIAF (Syndicat Intercommunal de la Zone Industrielle Artois-Flandres) to develop a 45-acre logistics park, comprised of the latest generation of "intelligent" buildings, at the heart of the Hauts de France region.

Ideal location:

Located near the cities of Douvrin and Billy Berclau, the 460-acre industrial park where Prologis logistics park will be implemented is served by a double-track road linking Lille and Lens.

Four buildings, 24,000 to 100,000+ square metres:

Prologis will propose buildings with logistics space of between 24 000 and more than 100 000 square metres. With this new offer, Prologis will reinforce its position in the Lille market and meet customers' needs, especially in the retail, industrial and e-commerce sectors.

Prologis Smart Warehouse technology:

As part of its sustainable and innovative approach, Prologis will develop in Douvrin "intelligent" buildings through the implementation of its cutting-edge equipment for the management and reduction of energy consumption and maintenance. Created by Prologis in collaboration with the Resolving company and implemented for the first time at Prologis Park Isle d'Abeau, this approach features a system developed from a BIM (Building Information Modelling) concept as well as a Dynamic Thermal Simulation (DTS) of the building and its operations, with an adapted domotoc system. These processes, brought together in one single steering tool, make it possible to view the project in 3D (inside/outside) before its completion, to coordinate and summarize construction work and to control, manage and optimize the energy used by the building and its equipment. This innovative tool, developed by Prologis, is unrivalled worldwide in the logistics real estate market.

Significative sustainable approach:

The Douvrin buildings will benefit a BREEAM "Very Good" accreditation; a large number of operating permits; LED lighting; and a system of management and ongoing optimization of energy costs (SED + GTB), based on equipment that can be operated remotely at any time and from everywhere.

"This partnership with Prologis symbolizes an important step: our opening to modern and value-added logistics and job creation. Prologis shares our fundamental values: professionalism, expertise and a high level of environmental requirements," said Daniel Delcroix, President of Syndicat Intercommunal de la Zone Industrielle Artois-Flandres.

"We are pleased with this partnership with SIZIAF, as it allows us to reinforce our position in this market and meet the logistics requirements of retailers, manufacturers and e-traders," said François Rispe, regional head, Prologis Southern Europe.

About Prologis



Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of December 31, 2016, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 63 million square meters in 20 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfilment.

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forwardlooking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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