

Prologis and Geodis: a Long-Term Partnership Extended by Another 20.000 Square Metres at Isle d'Abeau

- Prologis supports customer logistics and development needs by offering flexible and adaptable solutions
- Prologis builds lasting customer relationships

Paris, 27 November 2017 - Prologis Inc., global leader in logistics real estate, today announced the lease of 19.430 additional square metres to long-term partner Geodis at Prologis Park Isle d'Abeau. Geodis, a top-ranking European and global supply chain operator, already occupies two logistics platforms at Isle d'Abeau. With this new lease, Geodis brings their total occupancy to 70,000 square metres.

A well-equipped and entirely renewed facility

In 2016, Prologis completely rejuvenated this building, incorporating not only full LED equipment, but brightness sensors, as well. As part of a more targeted customer-focus strategy Prologis aims to anticipate their customers' needs by providing environmentally friendly, adaptable and quality real estate solutions in prime locations.

Beyond customer relations - achieving partnership

Back in 2012, Prologis first signed an agreement with Geodis to modernize and extend a 100,000 square metre, high-quality logistics platform at the historic Evry Lisses site. Prologis revitalized this high-potential park by redeveloping almost 30,000 square metres of industrial space and rehabilitating leased surface. As a result of six months of collaboration between Geodis and Prologis operating teams, this long-term agreement enabled Geodis to reinforce its activities in the South of Paris

The Isle d'Abeau transaction today follows the very same approach: a willingness to be a long-term partner and to offer 'made-to-measure' solutions capable of supporting the development of client activities.

"We are both glad and proud to see our client Geodis extend their activity at our Isle d'Abeau Park," Cécile Tricault, country manager, Prologis France. "Their trust and loyalty underscore the professionalism our team has in proposing flexible solutions which precisely fit clients' needs."

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 687 million square feet (64 million

square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

PRESS CONTACTS

Prologis : Nathalie Triolet, Tél : +33 1 48 14 54 51, ntriolet@prologis.com, Paris

Agence Dehais : Michelle Kamar, Tél : +33 1 53 53 36 84, michelle@agence-dehais.com, Paris