

Prologis Leases 20.786 Square Metres to GEFCO at Isle d'Abeau.

Paris, 7 December 2017 - Prologis Inc., global leader in logistics real estate, today announced signing a lease agreement with GEFCO, worldwide industrial logistics actor and European leader of automotive logistics, for a 20.786 square metre building, made up of two units at Isle d'Abeau Park. This building is set to benefit from a full renewal program, assigned two years ago by Prologis once the current user has left the warehouse. This new transaction is the third building GEFCO will lease in the Prologis France portfolio. CBRE Global Logistics Services is the exclusive council for Prologis and GEFCO in this transaction.

A renewed building

Prologis has taken the initiative to renew the building once the previous user exits and will install full LED lightning with luminosity and presence sensors.

This refurbishment program highlights Prologis' strategic anticipation of client needs and ability to propose qualitative and environment-friendly real estate solutions, in "prime" locations.

«Currently, as Prologis customer in Slovakia, the United Kingdom and Italy, we have always been very supportive of their approach to sustainable development. As we ourselves apply our own systematic policy of LED lightning installation in our warehouses, we have once again found ourselves drawn to a Prologis' building, now at its Isle d'Abeau Park. Entirely renovated and fully LED equipped, it will help support our logistics development for several customers. », declares Nicolas Turcry, Real Estate Director GEFCO.

A qualitative building, ideally located in a growing market

Built in 2000, the building leased by GEFCO has an independent, simple face with metallic structures and railway connection.

Prologis Park Isle d'Abeau totals 570.000 square meters of logistics facilities, almost all railway connected.

« We are proud to welcome our customer GEFCO to Isle d'Abeau Park and are touched by their loyalty. Two years ago we initiated a strategy aimed at renewing each vacant building in a sustainable and distinctive way. This lease proves that this was the right approach», declares Cécile Tricault, country manager France, Prologis.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 64 million square meters in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

GEFCO conçoit et met en œuvre avec les industriels des schémas logistiques source de valeur ajoutée, renforçant leur compétitivité. La performance délivrée à ses clients par GEFCO repose sur son expertise acquise depuis 65 ans, en particulier dans l'industrie automobile, un secteur des plus complexe et exigeant. Présent dans 150 pays, GEFCO fait partie des 10 premiers groupes logistiques européens. Il a réalisé un chiffre d'affaires de 4,2 milliards d'euros en 2016 et emploie 12 000 personnes. Le Groupe, qui compte plus de 300 implantations dans le monde, développe ses activités sur les cinq continents.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forwardlooking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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