



## **MEDIA ALERT**

### **Prologis Lays Foundation Stone For Cedilec At Prologis Park Le Hode**

*Additional 35,000 Square Metre Speculative Development Started*

**PARIS, 16 October 2015** - Prologis, Inc., the global leader in industrial real estate, today announced the laying of the first foundation stone of a build-to-suit facility for Cedilec (Centre de distribution Edouard Leclerc), a subsidiary of Mouvement Leclerc.

Cécile Tricault, Country Manager France, Prologis, declared: “Supporting clients in their growth has always been one of Prologis’ strength. This new facility meets Cedilec’s needs and is the third building of ours that the company has leased.”

Next to Cedilec’s new facility Prologis has begun a speculative development of 35,000 square metres, split into five units. The entire building, totalling 52 000 square metres, is expected to be delivered in the first quarter of 2016. The speculative development, which is targeted at companies in the port area, is the first one in France since 2011 and reflects the strength of customer demand at Port du Havre.

François Risper, Regional Head Southern Europe, Prologis, declared: “The work that was undertaken in the previous decade to transform Port du Havre has seen it return to its place among the leading European ports, as demonstrated by its winning, for the fourth consecutive year, the award for the best European port, which was voted on by 18 000 professionals in the Asia-Pacific logistics sector. Encouraged by these reforms, the traffic curve followed as the demands for logistics space. In this context, Prologis is glad to support the port’s growth while offering real estate solutions to its customers.”

Prologis Park Le Hode at Le Havre is ideally located along the A131 motorway (Paris – Le Havre via A13) within the industrial zone of Le Havre and close to the Normandy Bridge. It comprises 180 000 square metres of Class A logistics space, with the potential to expand to 250 000 square metres.

#### **About Prologis**

Prologis, Inc. is the global leader in industrial real estate. As of June 30, 2015, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 670 million square feet (62 million square meters) in 21 countries. The company leases modern distribution facilities to more than 5,200 customers, including third-party logistics providers, transportation companies, retailers and manufacturers.

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management’s beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis’ financial results. Words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy



growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust (“REIT”) status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading “Risk Factors.” Prologis undertakes no duty to update any forward-looking statements appearing in this release.

#### **Press Contacts**

##### Prologis

Nathalie Triolet, Tel: +33 1 48 14 54 01, Email: [ntriolet@prologis.com](mailto:ntriolet@prologis.com)

##### Agence Dehais

Michelle Kamar, Tel: +33 1 47 23 93 93, Email: [michelle@agence-dehais.com](mailto:michelle@agence-dehais.com)