

URGENT MEDIA ALERT

Prologis to Develop 100,000 Square Meter Build-to-Suit Facility at Moissy 2 Les Chevrans

PARIS, December 10, 2019

Prologis Inc., global leader in logistics real estate, today announced that it has signed a development agreement for a 100,000 square meter build-to-suit at Prologis Park Moissy 2 Les Chevrans for Samada, the logistics arm of the retail chain Monoprix,.

Delivery will take place in two phases:

- 65,000 square meters will be delivered in August 2021, enabling the company to focus on its non-food e-commerce strategy
- The final 35,000 square meters will be delivered in December 2021.

Purpose built to meet rapid growth demands, this facility is the urban retail chains' largest logistics facility and will group together all of its non-food ecommerce operations under one roof (fashion, textiles, decoration and HPC). The new build-to-suit distribution hub will double the current storage capacity and serve the whole of the French market.

"Creating a comfortable and secure work environment for employees has been a design priority. The facility will conveniently be linked to public transportation, include footbridges over the lorry bays so that staff do not need to walk between vehicles and blend the building to its surroundings with green spaces," adds Sébastien Laizet, Managing Director at Samada. "This facility is one of the ways in which Monoprix continues to develop its e-commerce capability and strategy."

A highly sustainable development

This new development has a "carbon-neutral" goal and will offset, or reduce greenhouse gasses with energy-saving measures such as a geothermal heating system (Accenta), remote building management using EEGLE technology, have full LED lighting throughout the building and be built to BREEAM Excellent specifications.

A former PSA plant, the Prologis Moissy 2 Les Chevrans park has been completely refitted by Prologis which is regenerating the site economically, socially and environmentally. As a member of IBPC (the International Biodiversity and Property Council), Prologis is committed to the BiodiverCity[®] philosophy across the site. This label aims to promote urban biodiversity throughout the project.

Omni-channel distribution at Prologis Park Moissy 2 Les Chevrans

"Our focus is on meeting the needs of our customers by offering innovative real estate solutions in prime locations, that enables their business to thrive. This project, a first on the French market for Samedia solves a key pain point, by developing an XXL sustainable and carbon neutral facility, tailored to the specific needs of our ecommerce customers," said Cécile Tricault, country manager France, Prologis.

BNP Real Estate acted as advisor for both parties in this transaction. Prologis was also advised by Franklin and

A26 architects.

Prologis

Prologis, Inc., is the primary international owner, operator and developer of logistics real estate. It is present in international and regional markets across America, Europe and Asia. As of 30 September 2019, Prologis owned or had investments in, on a wholly-owned basis or through co-investment ventures, properties and development projects expected to total approximately 74 million m² in 19 countries. The company leases distribution facilities to more than 5,100 customers in two major categories: business-to-business and retail/e-commerce.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

About Samada

Owned 100% by Monoprix, Samada has been the retail chain's logistics service-provider since 1955. The firm handles the preparation and delivery of all food and non-food products for companies within the Monoprix group. Monoprix is part of the CASINO GROUP. A leader in town centre retailing and present in more than 250 towns and cities in France, its 22,000-strong workforce runs 800 shops every day under three trading names - Monoprix, monop' and Naturalia - and two online trading sites - monoprix.fr and Sarenza. In 2018, the group generated €5 billion of sales. Ever since it was founded in 1932, Monoprix has reinvented the retail trade through its various brands (Monoprix, Monoprix Gourmet, Monoprix Bio, Monoprix Bio Origines and La Beauté Monoprix etc..) and given everyone access to the latest trends in every department - food, fashion, the home and beauty. By developing a different range of products, it enables its customers to consume better while still offering them pleasure, good quality, surprises and simplicity, making each day amazing. For nearly 30 years now, sustainable development has been at the core of Monoprix's strategy, along with a desire to contribute to a better quality of life in towns. From the way stores are designed to how goods are transported and how energy savings are managed, the group's labels work every day to bring their environmental impact down. For more information:

www.entreprise.monoprix.fr

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