

MEDIA ALERT

Prologis Signs 49,400 Square Metre Build-to-Suit Agreement in France

PARIS (24 March 2015) – Prologis, Inc., the global leader in industrial real estate, today announced it has signed a 49,400 square metre build-to-suit development agreement in France.

The facility, which will be BREEAM "Good" accredited, will be located on 17 acres of land at Prologis Park Preslesen-Brie in Seine-et-Marne, south east of Paris; completion is expected in the third quarter. The facility can be expanded with two additional 6,000 square metre units. The customer will use the new facility to store and distribute goods, principally to stores in the east suburbs of Paris.

Prologis Park Presles-en-Brie provides direct access to two international airports (Roissy Charles De Gaulle and Orly) and is located along La Francilienne in east Paris.

"The company's decision to locate its new facility at Presles-en-Brie reinforces the quality of this location, the ability of our teams to respond to specific customer requirements and the attention we pay to building long-term relationships with our customers," said François Rispe, regional head, Prologis Southern Europe.

Prologis is the leading provider of logistics facilities in France with more than 3.1 million square metres of logistics and distribution space (as of 31 December 2014).

ABOUT PROLOGIS

Prologis, Inc., is the global leader in industrial real estate. As of December 31, 2014, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 590 million square feet (55 million square meters) in 21 countries. The company leases modern distribution facilities to more than 4,700 customers, including manufacturers, retailers, transportation companies and third-party logistics providers.

FORWARD-LOOKING STATEMENTS

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict.



Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

MEDIA CONTACTS

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