

MEDIA ALERT

Groupe SMCP chooses Prologis to deliver new international logistics platform

PARIS, 1 June 2015 – Prologis, Inc., the global leader in industrial real estate, today announced it has signed an 18,630 square metre lease agreement at Prologis Park Vémars with Groupe SMCP, an international clothing company with four French fashion brands, Sandro, Maje and Claudie Pierlot and Sandro Homme.

The modern, class A facility, which comprises three units, has 31 docking bays and three step-free accesses to store, manage and distribute new collection products to 975 outlets worldwide. Groupe SMCP will install a mezzanine and conveyors for hanged clothes as well as storage racks for folded clothes in order to optimize production and increase storage capacity.

Marina Dithurbide, Supply Chain Director at SMCP, said: "Textile logistics is very complex, and requires particular equipment and processes. We deal everyday with numerous codes, folded and hanged products, different sizes and different colours, with collections that are constantly changing. We currently have four three brands distributed in 1,000 outlets and we pursue our growth worldwide, particularly in Asia. In this context, we were looking for a logistics partner that was able to work in partnership with us. We were attracted to Prologis by the quality of its service and team and by the fact that it was able to meet all our requirements".

Prologis Park Vémars is located 30 km north east of Paris and only 4 km north of Roissy-CDG Airport. It also boasts excellent connectivity to the A1 highway, which is one of the busiest road networks in Europe.

"We are pleased to welcome SMCP to Prologis Park Vémars and as a new customer," said François Rispe, Regional Head, Southern Europe, Prologis. "The company's trust in us reflects the suitability of our park and our ability to provide high-quality space for a company involved in complex textile logistics for international distribution."

Prologis.

Prologis, Inc., is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of March 31, 2015, Prologis owned or had investments in, on a consolidated basis or through unconsolidated joint ventures, properties and development projects expected to total approximately 55 million square metres in 21 countries. The company leases modern distribution facilities to more than 4,700 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises.

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or



developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new coinvestment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forwardlooking statements appearing in this release.

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