

FOR IMMEDIATE RELEASE



Prologis Leases 80,000 Square Metres to Cdiscount (Casino Group) at Moissy Chanteloup

With this lease, Prologis:

- Supports an e-commerce pure player in its logistics activity
- Demonstrates its ongoing ability to play a major role in e-commerce logistics needs

Paris, 18 December 2017 - Prologis Inc., the global leader in logistics real estate, today announced a lease agreement of some 80,000 square metres with Cdiscount, a French e-commerce, broad-offer discount retailer, at Prologis Park Moissy Chanteloup.

Cdiscount is the e-commerce component of Casino Group. In order to support their growing commercial activities and develop the company's network in the south of Ile-de-France, Cdiscount will conduct its activity across four buildings comprising nearly 20,500 square meters each.

A strategic site for Cdiscount

The buildings will primarily support sales growth, but they will also bring inventory closer to buyers to speed up delivery.

"Excellent logistics is a key element for e-commerce success, and we must maintain an irreproachable quality of service to retain the e-consumer. This implies constantly optimizing distribution schemes, efficient information systems and flexible organizations, while always looking at minimizing costs," said Pierre-Yves Escarpit, operation director, Cdiscount. "The Prologis logistics site at Moissy p meets our needs perfectly, both in terms of building quality and that of the park itself. Another decisive factor is La Poste's onsite presence for the shipment of parcels. This is an ideal strategic combination, enabling us to work in 'industrial mode', integrating our daily collections with our deadline administration. These are important assets to for us to apply a higher standard to our logistics activity."

Lease renewal of La Poste at Moissy Chanteloup

Prologis also announced a lease renewal today with La Poste for a 33,620 square metre building at Moissy Chanteloup Park.

The renewal highlights the park's status as a desirable location for e-commerce companies.

"We are excited about the arrival of Cdiscount in our customer portfolio. Their presence at our park confirms the relevance of our offering, strengthening our role in providing logistics solutions for pure players and e-commerce. Excellent teamwork stood at the base of securing the Cdiscount and La Poste lease agreements for a total of 120,000 square metre of logistics platforms at the Chanteloup Park," said Cécile Tricault, country manager, Prologis France.

JLL (Jones Lang LaSalle) advised Prologis and Cdiscount in this transaction.

Le Parc de Chanteloup

Located approximately 30 kilometers south of Paris in the communes of Moissy-Cramayel and Combs-la-Ville (77), Prologis Park de Chanteloup is a fully enclosed site that is monitored site 24 hours a day. Comprised of 10 Class-A buildings representing a total of approximately 240,000 square metre of storage space, this logistics park meets all regulatory requirements and benefits from an Environmental Quality Charter (EQ).

Ideal in terms of accessibility, the Parc de Chanteloup is directly connected to La Francilienne, in the immediate vicinity of the A5 motorway, close to the A4 and the A6. In addition, the park is near the RER D Lieusaint Station and benefits from Prologis shuttles for the RER Site/ Station route.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 64 million square meters in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange

Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

Prologis : Nathalie Triolet, Tél : +33 1 48 14 54 51, ntriolet@prologis.com, Paris
Agence Dehais : Michelle Kamar, Tél : +33 1 53 53 36 84, michelle@agence-dehais.com,