



## **MEDIA ALERT**

### **Prologis Appoints Cécile Tricault As Country Manager for France**

*Former Bouygues, Axa Real Estate and JP Morgan Asset Management to lead France*

**PARIS - 14 September 2015** – Prologis Inc., the global leader in industrial real estate, today announced the appointment of Cécile Tricault as Senior Vice President and Country Manager for France.

#### **Summary of achievements**

The former Head of Real Estate Asset Management for France and Benelux at JP Morgan Asset Management is the new head of France at Prologis in the Southern Europe region.

Based in Paris, Cécile will be responsible for optimising the performance of the existing French portfolio, which comprises 3 million square metre and is mainly located in the Lille to Le Havre, Paris to Orléans and Lyon to Marseille corridors, and for supporting growth in France.

A graduate of the Ecole Centrale Paris and an engineer by training, she has spent most of her career in the real estate sector. She started at Bouygues Group in 1997 with responsibility for development, then worked at AXA Real Estate as fund manager and senior asset manager, and, finally, at JP Morgan Asset Management as Head of Real Estate Asset Management for France and Benelux.

On her appointment, François Rispé, Regional Head, Prologis Southern Europe, said: “Our ambition is to develop Prologis’ leadership in a market which will experience significant growth in the next 10 years. I am pleased to welcome Cécile to join us for this challenge. A true team leader, combining experience on the ground, acquired at Bouygues, and corporate experience, both French and international, Cécile has everything it takes to succeed in her new role.”

#### **How did Cécile Tricault and Prologis meet?**

As part of an internal program aimed to promote diversity in the company at a global level, Prologis France organized a conference about women in leadership in the real estate sector. This is how Prologis identified Cécile Tricault, who was at JP Morgan Asset Management at that time, and invited her to share her experience with the French team..

Prologis offered her the chance to become the new Country Manager in France. Accepting the opportunity, Cécile Tricault said she was attracted by the challenge of the job, both the type of work and the management role. She was also attracted by the opportunity to work in industrial real estate for the first time and, also, to maintain her love of real estate in general.

She declared: “Prologis is the industry leader in a sector which promises strong growth in the coming years. By joining Prologis, I will have the exciting task of supporting this growth and contributing to maintain Prologis’ position in the market. I have also been attracted by the teams’ professionalism, expertise and degree of engagement. Prologis is a company that cares for its teams’ personal development, and my role will be to support them as best as I can.”



It is this challenge of team support in their personal and professional training which motivates Cécile Tricault in joining Prologis.

### **About Prologis**

Prologis, Inc. is the global leader in industrial real estate. As of June 30, 2015, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 62 million square meters in 21 countries. The company leases modern distribution facilities to more than 5,200 customers, including third-party logistics providers, transportation companies, retailers and manufacturers.

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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