



MEDIA ALERT

Prologis Signs 71,000 Square Metre Build-to-Suit Agreement with Action in Paris

PARIS, le 29 September 2015 - Prologis, the global leader in industrial real estate, today announced it has signed a 71,000 square metre build-to-suit agreement near Paris with Action, a Dutch fast-growing non-food discount retailer.

The facility will be part of Prologis Park Moissy 2 located at the centre of a triangle south east of Paris, formed by the ring-road, La Francilienne, and the A5a and A5b road networks, which facilitate travel around Paris. The project will take place in two phases, resulting in 12 units, eight of which will have cross docking capabilities.

The facility will be Action's first distribution centre outside the Netherlands and will serve more than 150 stores in France. Action, which sells more than 5000 products in its 579 stores, plans to accelerate its openings in France.

This project is part of a wider development as in the long term the building will be composed of 16 units totaling 96 000 square metres industrial space.

"We were looking for a national logistics platform in France that was able to support our growth plan," said Vincent Bröring, Supply Chain Director, Action. "Prologis is meeting our tight deadline with a modern, well-located, and customized facility."

Prologis Park Moissy 2 will total 230,000 square metres of sustainable logistics facilities at full build-out.

"We are pleased to welcome Action as a customer and support the company's expansion outside the Netherlands with their first logistics facility in France," said François Rispe, regional head, Prologis Southern Europe. "Action's trust in Prologis reinforces the quality of our assets and the professionalism and expertise of our teams in being able to meet our customers' needs within a short time frame."

Diagma acted as council for Action.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in industrial real estate. As of June 30, 2015, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 670 million square feet (62 million square meters) in 21 countries. The company leases modern distribution facilities to more than 5,200 customers, including third-party logistics providers, transportation companies, retailers and manufacturers.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results.



Words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust (“REIT”) status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading “Risk Factors.” Prologis undertakes no duty to update any forward-looking statements appearing in this document.

Press Contacts

Prologis

Nathalie Triolet, Tel: +33 1 48 14 54 01, Email: ntriolet@prologis.com

Agence Dehais

Michelle Kamar, Tel: +33 1 47 23 93 93, Email: michelle@agence-dehais.com