

Prologis Develops First Project at Park Douvrin: A New Package Sorting Hub for La Poste

With this project, La Poste chooses:

- A strategic warehouse, accredited BREEAM Very Good answering to the latest standards.
- An eegle equipped, intelligent and connected warehouse.
- A flexible warehouse with an extension capacity of 2 500 square metres.

This project comes eight months after the SIZIAF partnership announced the development of a 45-acre Logistics Park within the industrial Park at Artois-Flandres, totalling 460 acres. Project expected to be delivered second quarter 2019.

Paris, 5 December 2017 - Prologis Inc., global leader in logistics real estate, today announced the development of a 26 300 square meter build-to-suit agreement in Prologis Park Douvrin with Poste Immo, real estate subsidiary of La Poste Group. In order to support its market growth, La Poste will invest, in the Pas-de-Calais department, installing a new logistics hub dedicated to France's home delivery leader Colissimo, at Douvrin. It will replace the existing platform in Carvin whose treatment capacities have become too limited to absorb volume growth. This investment illustrates La Poste's ambition to further develop Colissimo in the growing e-commerce market and secures long-term activity in the region. Equipped with the latest sorting technologies, the new building will also improve employee working conditions. It will be one of the most important Colissimo platforms in France, connected to a national network of sorting and distribution platforms. The transformation and modernization of the network will answer the client need for faster deliveries and offer a high-level, quality service which can adapt to the continuous parcel volume growth.

This new hub will include a latest-generation sorter able to deal with up to 25 000 parcels per hour, almost twice the current volume.

A strategic building with a BREEAM Very Good accreditation

The building at logistics Park Douvrin, will benefit from a BREEAM Very Good accreditation and will have 100% LED equipped units.

« We were looking for a building with exceptional scale, able to support La Poste's business growth, ideal for the installation of latest-generation equipment and systems. », declares Rémi Feredj, General Director, Poste Immo « Prologis' offer immediately appealed to us in terms of excellent location and building quality. Its 2 500

m² extension capacity and the implementation of a system able to navigate the building remotely, optimizing operating expenses and end energy costs will take our logistics operations one step further. »

An intelligent building connected by eegle, an innovative digital tool developed by Prologis

The building will be « eegle » equipped, a technology created by Prologis in collaboration with Resolving. eegle enables customers to manage their logistics buildings remotely, helping users optimize a building's operations, reduce running costs and minimize its environmental impact. The first digital tool of its kind in the industrial real estate sector, eegle is based on a 3D model of the building using the BIM (Building Information Modelling) system. The digital interface is connected to the building by sensors and allows users to monitor energy consumption, manage maintenance deadlines and detect any operational malfunction.

First project resulting from the partnership between Prologis and SIZIAF

On 7 March 2017, Prologis and SIZIAF announced that they would partner to develop a 45-acre logistics park comprising the latest generation « intelligent » buildings, at the heart of Hauts de France region.

Prologis proposed buildings featuring logistics space of 24 000 to more than 100 000 square meters. With this offer, Prologis reinforced its position on the Lille market, meeting customer needs, especially in the retail, industrial and e-commerce sectors.

Located at Douvrin and Billy Berclau, the 460-acre the Prologis park benefits from its strategic location and is served by a double-track road linking Lille and Lens.

« This project signals the strength of our relationship with La Poste Group, a long-term client for Prologis. We are pleased that this is the first development at our new Park in Douvrin and our first implementation in the North region in a decade. This also confirms the relevance of our choice and reinforces our presence on Lille's logistics market. », said Cécile Tricault, country manager France, Prologis.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 64 million square meters in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar

expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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