

MEDIA ALERT

Prologis Signs Three New Lease Agreements in France

PARIS, 7 November 2016 – Prologis Inc., the global leader in logistics real estate, today announced the signing of three new lease agreements.

The transactions comprise the following:

- 12,692 square metres in an independent standalone building at Port de Rouen with Bolloré Logistics, a leading transportation and logistics company.
- 8,449 square metres at Gonesse (95) with logistics provider GIST France.
- 20,030 square metres at Sénart (77) with SAMADA, a logistics subsidiary of French brand Monoprix.

Bolloré Logistics at Prologis Port de Rouen

Bolloré Logistics, a subsidiary of Bolloré Group at Port de Rouen, needed a modern building to store spare parts for BlueCar.

"We were looking for a building to replace the one we have been occupying at Port de Rouen. We were impressed by Prologis' extensive building expertise and exemplary customer service," said Philippe Cardoso, Finance and administrative Director, Bolloré Logistics Europe.

Bolloré Logistics now occupies two units of this Class-A, double-sided building that has 20 docking bays and three step-free access points.

GIST France at Prologis Park Gonesse (95)

GIST France, an international supply chain company specializing in temperature-controlled transportation and storage, will operate the building on behalf of an English chain of stores (Marks & Spencer) and a multinational coffee chain (Starbucks) for cold and dry food products.

"As part of our business development, we were searching for a larger logistics space that could accommodate a cold room," said Chris Cooijmans, Business Director, Continental Europe.

With this new lease, GIST France has tripled its logistics space.

SAMADA, logistics subsidiary of Monoprix at Sénart (77)

Samada, the logistics subsidiary of Monoprix, will operate out of a building at Sénart (Seine-et-Marne).

"Within our current framework, we were looking for a space dedicated to just-in-time storage and distribution of our products to national stores. The Prologis building at Sénart is ideally located and meets our expectations," said Jean-Pierre Devilliers, General Director of Samada.

"We are glad to welcome Bolloré Logistics, GIST France and Samada into our customer portfolio," said Cécile Tricault, country manager, Prologis France. "Their trust in us demonstrates the quality of our offerings in France, as well as our ability to meet the expectations of expanding or reorganizing logistics businesses."



ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2016, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 665 million square feet (62 million square meters) in 20 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfilment.

FORWARD-LOOKING STATEMENTS

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forwardlooking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new coinvestment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forwardlooking statements appearing in this release.

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