



MEDIA ALERT

Prologis Signs 17,000 Square Metre Build-to-Suit Agreement in Le Havre with Cedilec

PARIS (26 May 2015) - Prologis, Inc., the global leader in industrial real estate, today announced it has signed a 17,000 square metre build-to-suit (BTS) agreement in Le Havre with Cedilec (Central operating Imports of Edouard Leclerc), a subsidiary of Siplec import company,, a subsidiary of Mouvement E. Leclerc.

Located at Prologis Park Le Hode, the facility will be divided into three units and is expected to be completed in the first quarter of 2016. Cedilec has also agreed to renew the lease on its existing 45 000 square metres of distribution space at the park. The company will occupy a total of 62,000 square metres at the park.

The new Cedilec BTS facility will be the first phase of a 74, 000 square metre building, Le Havre DC7, which is slated for a BREEAM "Good" rating.

Jacky Targat, Director of Cedilec, said, "We wanted to expand our logistics space in Le Havre with a modern and flexible building able to support our growth and answer our needs. Prologis, our partner since 2006, proposed the ideal solution, offering us the possibility of an extension with shared services."

Prologis Park Le Hode at Le Havre is located along the A131 motorway, which links Le Havre and Paris within the industrial zone of Le Havre and near the Normandy Bridge. It currently comprises 180,000 square metres of Class-A logistics space.

Reflecting the growth of Le Havre's port activity, Prologis Park Le Hode is part of initiatives introduced by the Grand Port Maritime to enhance visitor and handling facilities while improving port governance. In 2014, the Port du Havre was nominated "Best European Port" for the fourth consecutive year by Cargonews Asia. During this time, Prologis' occupancy rate in the Le Havre logistics market grew from 75 percent to 100 percent today.

François Risper, regional head, Prologis Southern Europe, said, "We are delighted to extend our relationship with Cedilec (Logistics tool of LECLERC motion), in Le Havre. Cedilec's decision to renew its existing lease and expand into more space demonstrates our ability to support the growth of our customers. These agreements reflect the importance of the Le Havre market and the recovery of its port activity, which is a positive sign of an upturn in the French economy in general."

About Prologis

Prologis, Inc., is the global leader in industrial real estate. As of March 31, 2015, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 55 million square meters in 21 countries. The company leases modern distribution facilities to more than 4,700 customers, including third-party logistics providers, transportation companies, retailers and manufacturers.

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